

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



SW-04026A
Bensch Ranch Utilities LLC
6825 E. Tennessee Avenue, Suite 547
Denver, CO 80224

ANNUAL REPORT

RECEIVED

APR 17 2008

CONF. COMM. UTILITIES

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN05	07
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4-21-08

COMPANY INFORMATION

Company Name (Business Name) Bensch Ranch Utilities LLC

Mailing Address c/o Pivotal Companies, 6825 E Tennessee Avenue, Suite 547
(Street)

Denver
(City)

CO
(State)

80224
(Zip)

303-333-1250
Telephone No. (Include Area Code)

303-333-1257
Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address jw@pivotalcompanies.com

Local Office Mailing Address 1200 E Highway 69
(Street)

Mayer
(City)

AZ
(State)

85367
(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Mailing Address c/o Pivotal Companies, 6825 E Tennessee Avenue, Suite
(Street)

Denver
(City)

CO
(State)

80224
(Zip)

303-333-1250
Telephone No. (Include Area Code)

303-333-1257
Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address jw@pivotalcompanies.com

On Site Manager: Pat Carpenter, A Quality Water
(Name)

PO Box 264
(Street)

Williams
(City)

AZ
(State)

86046
(Zip)

928-606-0498
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address pat@aqualitywater.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: CT Corporation
(Name)

3225 N. Central Avenue
(Street)

Phoenix
(City)

AZ
(State)

85012
(Zip)

602-277-4792

Telephone No. (Include Area Code)

602-266-9604

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Attorney: Jay Shapiro

(Name)

3003 N. Central Avenue, Suite 2820
(Street)

Phoenix
(City)

AZ
(State)

85012
(Zip)

602-916-5366

Telephone No. (Include Area Code)

602-916-5356

Fax No. (Include Area Code)

Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☒ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

BENSCH RANCH UTILITIES LLC

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization	14,816	1852	12964
352	Franchises			
353	Land and Land Rights	45,000		45,000
354	Structures and Improvements	31,402	3925	27,477
355	Power Generation Equipment			
360	Collection Sewers – Force	413,468	51,684	361,784
361	Collection Sewers – Gravity			
362	Special Collecting Structures			
363	Services to Customers	85,500	10,688	74,812
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells			
380	Treatment and Disposal Equip.	333,450	40,856	292,594
381	Plant Sewers			
382	Outfall Sewer Lines	24,000	3000	21,000
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	947,636	112,004	835,632

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization	14,816	5%	741
352	Franchises			
353	Land and Land Rights	45,000		
354	Structures and Improvements	31,402	5%	1570
355	Power Generation Equipment			
360	Collection Sewers – Force	413,468	5%	20,639
361	Collection Sewers – Gravity			
362	Special Collecting Structures			
363	Services to Customers	85,500	5%	4275
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells			
380	Treatment and Disposal Equip.	333,450	5%	16,630
381	Plant Sewers			
382	Outfall Sewer Lines	24,000	5%	1200
389	Other Plant and Misc. Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	947,636		45,053

This amount goes on the Comparative Statement of Income and Expense Acct. 403

COMPANY NAME	BENSCH RANCH UTILITIES LLC
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BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	4583	-158
132	Special Deposits		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies	1780	1568
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	6363	1410
	FIXED ASSETS		
101	Utility Plant in Service	945,986	947,636
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	-66,914	-112,004
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	879,072	835,631
	TOTAL ASSETS	885,435	837,042

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME BENSCH RANCH UTILITIES LLC

BALANCE SHEET (CONTINUED)

Acct No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	9311	25,704
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	1057	1527
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		288
	TOTAL CURRENT LIABILITIES	10,368	27,519
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	224,362	225,809
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$	\$
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	567,968	567,968
272	Less: Amortization of Contributions	(39,222)	(65,370)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	528,746	502,598
	TOTAL LIABILITIES	763,476	755,926
	CAPITAL ACCOUNTS		
201	Common Stock Issued		
211	Other Paid in Capital	170,342	145,111
215	Retained Earnings	-46,652	-60,795
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	123,690	81,116
	TOTAL LIABILITIES AND CAPITAL	885,435	837,042

COMPANY NAME

BENSCH RANCH UTILITIES LLC**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
521	Flat Rate Revenues	5783	8522
522	Measured Revenues		
536	Other Wastewater Revenues	354	2263
	TOTAL REVENUES	6137	10,785
	OPERATING EXPENSES		
701	Salaries and Wages		
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense		
715	Purchased Power	3542	4343
716	Fuel for Power Production		
718	Chemicals	2080	0
720	Materials and Supplies	407	0
731	Contractual Services – Professional	3924	5560
735	Contractual Services – Testing	5246	5549
736	Contractual Services – Other	17,988	34,286
740	Rents		
750	Transportation Expense		
755	Insurance Expense	1711	315
765	Regulatory Commission Expense	1059	1000
775	Miscellaneous Expense	219	1486
403	Depreciation Expense	18571	18943
408	Taxes Other Than Income		
408.11	Property Taxes		98
409	Income Taxes		
	TOTAL OPERATING EXPENSES	52,789	71,580
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXPENSE		
	NET INCOME/(LOSS)	(\$46,652)	(\$60,795)

COMPANY NAME	BENSCH RANCH UTILITIES LLC
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SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	6/10/05			
Source of Loan	Pivotal Utility Management LLC			
ACC Decision No.	#66650			
Reason for Loan	Plant Equipment			
Dollar Amount Issued	\$250,000.00		\$	\$
Amount Outstanding	\$224,362.00		\$	\$
Date of Maturity	8/1/15			
Interest Rate	9.570%		%	%
Current Year Interest			\$	\$
Current Year Principle			\$	\$

COMPANY NAME	BENSCH RANCH UTILITIES LLC
Name of System:	Wastewater Inventory Number (if applicable):

WASTEWATER COMPANY PLANT DESCRIPTION
TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	Flow equalization, aeration and anoxic reactors for nitrification-denitrification, clarification, reaeration, chlorine disinfection, dechlorination, and sludge holding tanks
DESIGN CAPACITY OF PLANT (Gallons Per Day)	58,650 gallons per day

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
Effluent	2	2	150	2,000

FORCE MAINS

Size	Material	Length (Feet)
1.5 inch	PVC	2,883
2 inch	PVC	1,411
2.5 inch	PVC	809
3 inch	PVC	1,511
4 inch	PVC	5,095
5 inch	PVC	388
6 inch	PVC	1,714

MANHOLES

Type	Quantity
Standard	57
Drop	

CLEANOUTS

Quantity
39

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	BENSCH RANCH UTILITIES LLC
Name of System:	Wastewater Inventory Number (if applicable):

WASTEWATER COMPANY PLANT DESCRIPTION (CONTINUED)

COLLECTION MAINS

Size (in inches)	Material	Length (in feet)
4		
6		
8		
10		
12		
15		
18		
21		
24		
30		

SERVICES

Size (in inches)	Material	Quantity
2	PVC	114
6		
8		
12		
15		

**FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY
PER WASTEWATER SYSTEM**

SOLIDS PROCESSING AND HANDLING FACILITIES	Sludge digesting and settling tank
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	Liquid chlorine feed system with contact tank and tablet dechlorination unit
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	N/A
STRUCTURES (Buildings, Fences, Etc.)	Prefabricated metal site operations and equipment building
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	Diesel standby generator and standard lab equipment

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	BENSCH RANCH UTILITIES LLC
Name of System:	Bensch Ranch WWTP
	Wastewater Inventory Number (if applicable): 105001

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
January	13	33,600	11,200
February	13	33,600	11,200
March	14	34,100	1,400
April	14	72,000	3,500
May	16	40,300	1,700
June	16	39,000	3,400
July	16	21,700	800
August	16	21,700	1,100
September	15	27,000	1,600
October	17	86,800	12,600
November	17	84,000	12,600
December	19	86,800	12,600

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE PER WASTEWATER SYSTEM

Method of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Direct discharge
Groundwater Permit Number	
ADEQ Aquifer Protection Permit Number	P105001
ADEQ Reuse Permit Number	
EPA NPDES Permit Number	AZ0024813

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME BENSCH RANCH UTILITIES LLC YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>\$45</u>


Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u> </u>
Amount of Gross-Up Tax Collected	<u> </u>
Total Grossed-Up Contributions/Advances	<u> </u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

Jason P. Williamson
PRINTED NAME

4/15/08

DATE

Manager
TITLE

COMPANY NAME BENSCH RANCH UTILITIES LLC YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 98

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED
APR 1 2008
COUNTY CLERK
BENSON UTILITIES

VERIFICATION

STATE OF COLORADO

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	City and County of Denver
NAME (OWNER OR OFFICIAL) TITLE	Jason P. Williamson, Manager
COMPANY NAME	BENSCH RANCH UTILITIES LLC

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

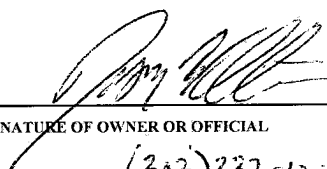
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL
(303) 333-1200

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

COUNTY NAME	City and County of Denver	
MONTH	April	2008

(SEAL)

MY COMMISSION EXPIRES _____

SIGNATURE OF NOTARY PUBLIC

RECEIVED
APR 14 2008
ARIZONA CORPORATION COMMISSION
UTILITY UTILITIES

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF COLORADO

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	City and County of Denver
NAME (OWNER OR OFFICIAL) TITLE	Jason P. Williamson, Manager
COMPANY NAME	BENSCH RANCH UTILITIES LLC

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

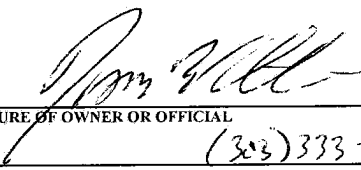
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 10,785

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
(303) 333-1250
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

COUNTY NAME	BENSCH RANCH UTILITIES LLC	
MONTH	April	, 2008

(SEAL)

MY COMMISSION EXPIRES _____

SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED
APR 14 2008
CLARK COUNTY
Director Utilities

VERIFICATION

STATE OF COLORADO

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) City and County of Denver	
NAME (OWNER OR OFFICIAL) Jason P. Williamson	TITLE Manager
COMPANY NAME Bensch Ranch Utilities LLC	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

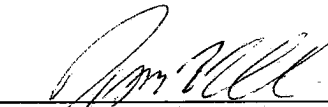
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 8,522

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL
(303) 333-1250
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

--

DAY OF

(SEAL)

MY COMMISSION EXPIRES

X

NOTARY PUBLIC NAME Kathryn Reynolds	
COUNTY NAME City and County of Denver	
MONTH April	2008

SIGNATURE OF NOTARY PUBLIC